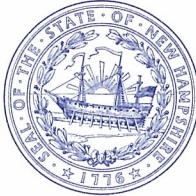


THE STATE OF NEW HAMPSHIRE

CHAIRMAN  
Thomas B. Getz

COMMISSIONERS  
Graham J. Morrison  
Clifton C. Below

EXECUTIVE DIRECTOR  
AND SECRETARY  
Debra A. Howland



**PUBLIC UTILITIES COMMISSION**

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May 28, 2009

RE: DW 08-088, Hampstead Area Water Company, Inc.  
Order No. 24,937

To the Parties:

Enclosed is revised page 9 of Order No. 24,937 (February 6, 2009). On line 3, "Staff, HAWC, and OCA" has been changed to "Staff and HAWC." All other portions of this Order remain unchanged.

Please substitute the enclosed revised page to your copy of Order No. 24,937.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Debra A. Howland".

Debra A. Howland  
Executive Director

Enclosure  
cc: Service List  
Docket File

step adjustment filing outside of DW 08-065 and that the step adjustment requested be at the then prevailing rate.

4. Staff and HAWC agree and recommend that:

a. The step adjustment be reconciled with the Commission's final revenue requirement determination in the general rate case such that there will be no double recovery of any costs.

b. The additional revenues to be received from this step adjustment to the rate increase be based only on the interconnection project and if HAWC is able to connect new customers as a result of the interconnection, that the pro forma revenues from those new customers be considered in the calculation of the step adjustment.

c. The rate increase be effective on a service rendered basis on or after the date on which the relevant capital additions first provide service to the public.

d. The rate increase be calculated based upon the methodology set forth in Attachment A to the agreement, using the cost of debt capital for the financing for the particular capital improvements that are the subject of the increase.

e. The rate increase be contingent upon review and approval by the Commission of the costs actually incurred for the interconnection project to confirm that such costs are consistent with HAWC's petition or that any costs in excess thereof were prudently incurred.

5. Staff, HAWC, and OCA recommend HAWC be allowed to recover its prudent costs and expenses associated with this proceeding, in a manner and over a time period to be determined by the Commission.

6. Staff, HAWC, and OCA recommend that the stipulation agreement not be implemented in such a way that any rate increase resulting from the general rate case will reflect the costs of

TOWN OF ATKINSON  
BOARD OF SELECTMEN  
21 ACADEMY AVE  
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JOHN WOLTERS  
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CAROL A GRANT  
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HAMPSTEAD AREA WATER COMPANY  
54 SAWYER AVE  
ATKINSON NH 03811

STEPHEN P ST CYR  
STEPHEN P ST CYR & ASSOC  
17 SKY OAKS DR  
BIDDEFORD ME 04005

Docket #: 08-088      Printed: May 28, 2009

**FILING INSTRUCTIONS:**    **PURSUANT TO N.H. ADMIN RULE PUC 203.02(a),**  
**WITH THE EXCEPTION OF DISCOVERY, FILE 7 COPIES (INCLUDING COVER LETTER) TO:**  
DEBRA A HOWLAND  
EXEC DIRECTOR & SECRETARY  
NHPUC  
21 SOUTH FRUIT STREET, SUITE 10  
CONCORD NH 03301-2429

JAMES GARRITY  
14 EAST RD  
ATKINSON NH 03811-2503

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**INTERESTED PARTIES**

**RECEIVE ORDERS, NOTICES OF HEARINGS ONLY**